

Fountain Condominium HOA
Minutes of Board of Directors Meeting, December 9, 2024
Phone Call

Call to Order

Meeting called to order at 1:49 PM.

Attendees

Brian Ulmer (President)

Charlie Cerda (Vice President)

Tracy Ulmer (Secretary)

New Business

Insurance Premium Increase

- Insurance Premium increased from \$17,178/year to \$20,295/year. This is a \$3,117 increase, which is \$111.33 per unit per year, or \$9.28 per unit per month. We propose to increase the HOA dues \$10 per month more on top of the \$10 per month proposed in the Annual HOA meeting. This would result in a total increase of \$20 per month per unit. Charlie and Tracy agree with this proposed increase. It will be included in the letter for dues increases sent out.

Adjournment

Board meeting adjourned at 1:55 PM.