

Fountain Condominium HOA
Minutes of Board of Directors Meeting
October 1, 2016

Call to Order

Meeting called to order at 11:15 AM

Attendees

Brian Ulmer (President)

Charlie Cerda (Vice President)

Tracy Ulmer (Board Member)

Appointment of Managing Agent

Tracy motions to keep managing agent as Brian

- Charlie seconds
- All in favor

Management pay

Other management companies charge ~\$1100 per month for management and bookkeeping, and would bill extra for landscaping, cleaning, snow removal, etc.

We're currently paying \$1200 for management and bookkeeping, but not paying extra for the work that Charlie does

Brian proposes to increase this by \$50 per month, and break it down like this:

- \$200 for accounting & bookkeeping
- \$850 for manager's fees
- \$100 for grounds keeping
- \$50 for cleaning common areas
- \$50 for phone

Brian motions to adopt the above changes

- Tracy seconds
- All in favor

HOA lawn mower needs a new a catcher and tires

- Brian approves
- Charlie will send a bill to Margie

Adjournment

Board meeting adjourned at 11:43 AM